

**Webb County, Texas**  
**Statement of Net Assets**  
**September 30, 2008**

	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>Total</u>
<b>ASSETS</b>			
Cash and investments	\$ 47,865,350	\$ 1,889,490	\$ 49,754,840
Receivables	11,915,774	217,572	12,133,346
Internal Balances	1,819,528	(1,819,528)	-
Due from Other Governmental Agencies	6,694,748	-	6,694,748
Inventories	191,988	18,241	210,229
Other assets	1,145,186	347,421	1,492,607
Capital Assets, not being depreciated:			
Land and improvements	8,077,534	216,295	8,293,829
Infrastructure in progress	10,595,298	744,647	11,339,945
Construction in progress	15,878,380	-	15,878,380
Capital Assets, being depreciated:			
Infrastructure	83,245,466	11,773,376	95,018,842
Buildings	81,677,679	574,357	82,252,036
Equipment and Furniture	33,510,766	866,217	34,376,983
Less: Accumulated Depreciation	(100,039,219)	(2,050,170)	(102,089,389)
Total Capital Assets	<u>132,945,904</u>	<u>12,124,722</u>	<u>145,070,626</u>
Total Assets	<u>202,578,478</u>	<u>12,777,918</u>	<u>215,356,396</u>
<b>LIABILITIES</b>			
Accounts payable and accrued expenses	14,499,836	687,289	15,187,125
Due to other governmental agencies	1,597,976	-	1,597,976
Unearned revenue	630,002	-	630,002
Long-term liabilities			
Due within one year			
Bonds, capital leases and contracts	4,974,271	331,586	5,305,857
Accrued interest	421,299	55,901	477,200
Compensated absences	1,409,518	18,944	1,428,462
Claims and judgments	1,020,947	-	1,020,947
Due in more than one year			
Bonds, capital leases and contracts	68,680,897	6,586,555	75,266,452
Compensated absences	1,304,751	39,258	1,344,009
Claims and judgments	280,084	-	280,084
Total liabilities	<u>94,819,581</u>	<u>7,718,533</u>	<u>102,538,114</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	58,808,268	5,139,928	63,948,196
Restricted for:			
Capital projects	16,167,612	-	16,167,612
Debt service	1,338,970	465,055	1,804,025
Legislative	7,209,576	-	7,209,576
Unrestricted	24,234,470	(545,597)	23,688,873
Total net assets	<u>\$ 107,758,896</u>	<u>\$ 5,059,386</u>	<u>\$ 112,818,282</u>

The accompanying notes are an integral part of these financial statements.